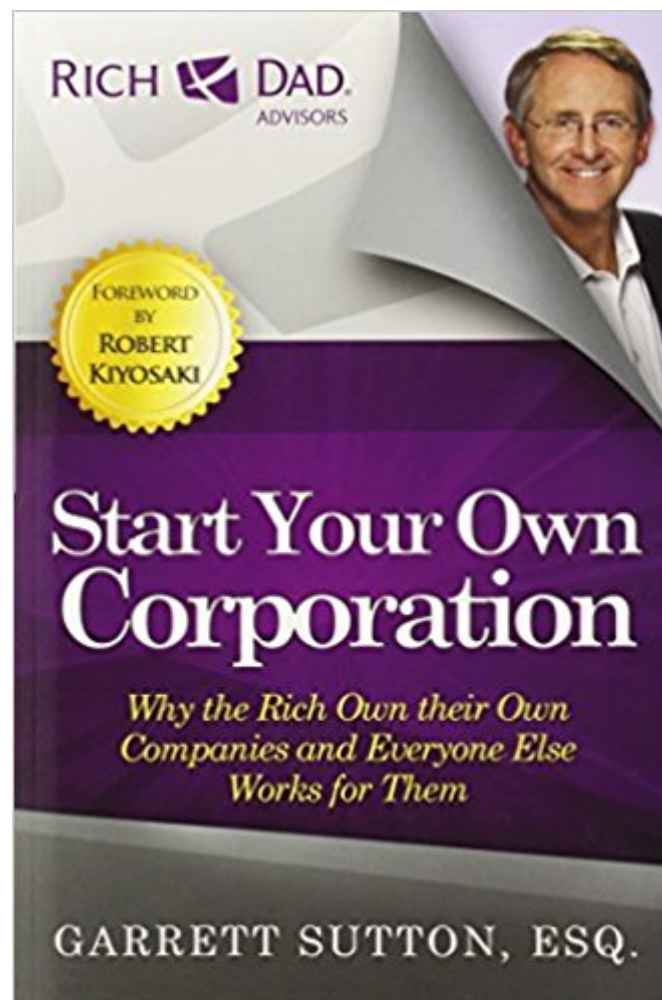




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Start Your Own Corporation: Why The Rich Own Their Own Companies And Everyone Else Works For Them (Rich Dad Advisors)



Synopsis

We live in a highly litigious world. As you live your life you must keep your guard up. As you grow your wealth you must protect it. For those who don't predators await, and their attorneys will use every trick in the toolbox to get at - whether large or small-your unprotected assets. Start Your Own Corporation educates you on an action plan to protect your life's gains. Corporate attorney and best selling author Garrett Sutton clearly explains the all too common risks of failing to protect yourself and the strategies for limiting your liability going forward. The information is timely, accessible and applicable to every citizen in every situation. Garrett Sutton has spent the last thirty years protecting clients' assets and implementing corporate structures to limit liability. This significant experience shines through in a very readable book on the why to's and how to's for achieving asset protection. Start Your Own Corporation teaches how to select between corporations and LLCs and how to use Nevada and Wyoming entities to your maximum advantage. This non-technical and easy to understand book also educates on the importance of following corporate formalities, using business tax deductions and building business credit. Rich Dad Poor Dad author Robert Kiyosaki says, "Start Your Own Corporation is a must read for anyone with any assets to protect."

Book Information

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Customer Reviews

Garrett Sutton goes through all the reasons why doing business as a person is a bad idea. If you operate under your own name, you open yourself up to liabilities which can wipe you out financially

and emotionally, often through no fault of your own (except for ignorance). You also pay much more in taxes than you should have, based on higher tax rates and less options for legitimate deductions. He then goes on to describe the different forms of entities you can form to operate under, and clearly explains the pros and cons behind each one. Some are really no different than operating under your own name. Garrett labels these 'bad entities' and steers you clear of them. The remaining 'good entities' are explained, with many examples, so you can find one that fits your particular situation. There is no 'one size fits all', as the examples will make quite clear. Asset protection, tax benefits, estate planning, succession planning, these are all covered in enough detail to be useful, but not so much that your eyes glaze over. This book is no replacement for an attorney's advice, or a CPA's, and Garrett is also very clear on this. It will, however, give you a leg up so when you do talk to your own advisor(s), they will not need to explain every little concept to you, and if you get billed by the hour, then this book will save you many hours. Highly recommended, and a credit to the Rich Dad Advisor series.

I gave it 5 stars because of the way it was written which makes it easy for new entrepreneurs to understand and apply its principles. Now I know how risky it is to start a business as a sole proprietor or in a partnership. The author convinced me that in order to protect one's wealth, it is important to create a corporation. All in all, this book is the perfect complement to Robert Kiyosaki's book, Rich Dad Poor Dad.

I've formed 2 LLC's and 4 corporations for my businesses. And every time, I had to do internet research in order to refresh my knowledge again about what entity would be the right fit for different types of businesses in terms of tax treatment and corporate formalities. I know I should probably hire an attorney or a CPA to do it for me but I'm a research guy. I just couldn't find one definitive and authoritative source I could refer to until I saw this book by Garrett Sutton. I've been a Rich Dad books reader and Kiyosaki mentioned Sutton a few times as part of his advisory team. When I saw that he released this book, I knew I had to have it for my personal library. And it didn't disappoint. Still one of my favorite books along with the latter release, Run Your Own Corporation.

I really got a lot out of this book. I was skeptical about how much information would really be available in a book. I was pleasantly surprised. I especially appreciated the stories, it created a visual and I was able to grasp what was being said. I recommend this book for anyone who wants to get a head start on owning your own business. It'll save you a lot in attorney fees.

This is a superb book! Sutton tells us everything we need to know to get started in clear and straightforward language. Because of this book, I decided to start Empress Cindy Books LLC to publish my books on .If you're even thinking of starting a business, this is the book to read. And once you decide to start, I highly recommend the companion book, "Run Your Own Corporation."

Excellent book. The dots are coming together for me.I like the author's writing style very much; exact and precise.This is a must buy book.Thank you!

Written in clear, easy to understand language. Sutton provides case studies which new and veteran business owners can relate to illustrate the how and why to set up the right legal entity to protect your business.

Easy read. Awesome and on-point examples. The book also had great methods for combining multiple entities for the best possible advantages. Good tips and good information on next steps. Highly recommend.

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